INVITATION OF THE SHAREHOLDERS OF THE SOCIETE ANONYME UNDER NAME "AVE S.A." TO AN EXTRAORDINARY GENERAL MEETING ON 15.12.2026 S.A. REGISTER NUMBER 4403/06/B/86/7- GENERAL COMMERCIAL REGISTER (GEMI) NUMBER 353601000

Pursuant to the provisions of the law, the Company's Articles of Association and following the Board of Directors' resolution dated 24.11.2026, the Shareholders of the Company "AVE S.A." (the "Company") are invited to an Extraordinary General Meeting of the Company's Shareholders on Tuesday, December 15th, 2026, at 9.30, at the Company's offices at Pallini, Attica, 104 Ethnikis Antistaseos street, with the following Agenda:

AGENDA

1st ITEM: Increase of the Company's Share Capital in the amount of 12,600,000.00 €, with the issue of 630,000 new common registered voting shares of nominal value 0.04 € each, with a selling price of 20.00 € per share, with abolition of the pre-emptive right of the existing shareholders and capitalization of existing payments of main shareholders of the Company against future increases, as well as the listing of the above shares for trading on EURONEXT ATHENS. As a consequence of the Increase, the Share Capital will amount to 7,151,512.12 €. Corresponding amendment of article 5 of the Company's Articles of Association. Authorisation of the Company's Board of Directors in order to make all decisions and to take all actions that may be required for the completion of the proposed Increase of the Company's Share Capital.
2nd ITEM: Approval of a share buyback program in accordance with Article 49 of Law 4548/2018, as in effect, and granting of relevant authorisations.
3rd ITEM: Other items and announcements.

Pursuant to articles 121 par. 4, 124 and 128 of Law 4548/2018, as in effect, the Company informs the Shareholders on the following matters:

RIGHT TO PARTICIPATE IN THE GENERAL MEETING

Anyone who appears as a shareholder in the files of the Dematerialized Securities System, which is managed by EURONEXT ATHENS, where the Company's securities (shares) are kept, at the beginning of the fifth day (record date: Thursday, 10.12.2026) prior to the Extraordinary General Meeting, has the right to participate and vote in said Meeting.
Proof of the status of shareholder may be evidenced by any means and in any case based on information received by the Company from the central securities depository or via participating and registered intermediaries with the central securities depository, in any other occasion.

In case of non-compliance with the provisions of articles 124 and 128 of Law 4548/2018, the Shareholders may participate in the Extraordinary General Meeting only upon permission by the General Meeting. Exercise of said rights does not presuppose withholding the beneficiary's shares nor adherence to any other similar procedure, which restricts the ability to sell and transfer such shares during the period between the Record Date and the General Meeting.

Shareholders cannot participate in the voting procedure remotely.
Each share affords the right to one vote in the General Meeting of the Shareholders.

REPEATED MEETING

In the event that the quorum, which is required by law and the Company's Articles of Association, is not achieved and, therefore, it is not possible to reach a decision on the items of the agenda, the General Meeting of the Company's Shareholders will convene in a Repeated Meeting on Tuesday, 22.12.2026, at 09.30, at the Company's offices at Pallini, Attica, 104 Ethnikis Antistaseos street.

It is noted that, pursuant to article 130 of Law 4548/2018, a new invitation for the Repeated Meeting will not be published.
During the Repeated General Meeting of 22.12.2026, the Shareholders that may participate are the Shareholders under the same formal prerequisites hereinabove, according to the record file of 10.12.2026.
The above deadlines concerning the first General Meeting are applied, with regard to affirming the status of a shareholder and the representation of the Shareholders in the Meeting.

SHAREHOLDERS' MINORITY RIGHTS

Pursuant to the provisions of article 141 of Law 4548/2018 (Collective and individual minority rights) the Company informs its Shareholders that:

(a) At the request of Shareholders representing 1/20 of the paid-up share capital, the Company's Board of Directors is obliged to include additional items in the agenda of the General Meeting, provided that the relevant request is received by the Board of Directors at least fifteen (15) days prior to the Extraordinary General Meeting. The additional items must be published or notified under the responsibility of the Board of Directors, pursuant to article 122 of Law 4548/2018 at least seven (7) days prior to the General Meeting.
The request to include additional items in the agenda must be accompanied by a justification or by a draft decision to be adopted by the General Meeting and the revised agenda must be published in the same manner as the previous agenda, thirteen (13) days before the date of the Extraordinary General Meeting and, at the same time, it must be made available to the Shareholders on the Company's website (see below), along with the justification or the draft decision submitted by the Shareholders, pursuant to article 123 paragraph 4 of Law 4548/2018. If said items are not published, the requesting Shareholders are entitled to request the postponement of the General Meeting, pursuant to article 141 par. 5 of Law 4548/2018 and to make the publication themselves, pursuant to the second section of this paragraph, at the Company's expense.

(b) Shareholders representing 1/20 of the paid-up share capital, have the right to submit draft decisions regarding items that have been included in the initial or a revised agenda of the General Meeting. Such request must be provided to the Board of Directors at least seven (7) days before the date of the General Meeting, and said draft decisions are made available to the Shareholders pursuant to the provisions of article 123 paragraph 3 of Law 4548/2018 at least six (6) days before the date of the General Meeting.

(c) Following a request submitted to the Company by any Shareholder at least five (5) full days prior to the General Meeting, the Board of Directors is obliged to provide to the General Meeting the requested specific information on the Company's affairs, to the extent that this information is relevant to the items on the agenda. The Board of Directors may respond collectively to Shareholders' requests that have the same subject. There is no obligation to provide information in the event that the relevant information is already available on the Company's website, especially in the form of questions and answers. Furthermore, at the request of Shareholders representing 1/20 of the paid-up share capital, the Board of Directors is obliged to announce to the General Meeting the sums that have been paid during the last two years to each member of the Board of Directors or to the Company's managers, as well as any benefits that were granted to them for any reason or on the basis of their agreement with the Company. In regard to all the above instances, the Board of Directors may refuse to provide such information due to important substantive reason, which is recorded in the minutes. Said reason may be, depending on the circumstances, the representation of the requesting Shareholders to the Board of Directors, pursuant to articles 79 or 80 of Law 4548/2018.

(d) At the request of Shareholders representing at least one tenth (1/10) of the paid-up share capital, which is submitted to the Company within the time limit provided in article 141 paragraph 6 of Law 4548/2018, the Board of Directors is obliged to provide to the General Meeting information on the course of the corporate affairs and Company's assets. The Board of Directors may refuse to provide such information due to important substantive reason, which is recorded in the minutes. Said reason may be, depending on the circumstances, the representation of the requesting Shareholders to the Board of Directors, pursuant to articles 79 or 80 of Law 4548/2018, provided that the respective members of the Board of Directors have received relevant sufficient information.

In the event of a Repeated General Meeting the Shareholders' minority rights may be exercised within corresponding time limits.

PROCEDURE FOR THE EXERCISE OF THE VOTING RIGHTS BY PROXY

Shareholders participate in the General Meeting and vote either in person or by proxy. Each Shareholder may appoint a maximum of three (3) proxies. Legal entities participate in the General Meeting by appointing a maximum of three (3) natural persons as their representatives; however, if a Shareholder holds shares in the Company, which appear in more than one securities' account, said restriction does not prevent such Shareholder from appointing different proxies for the shares that appear in each securities' account in relation to the General Meeting. A proxy who acts on behalf of more Shareholders may vote differently for each Shareholder.

A Shareholder's proxy is obliged to notify the Company, prior to the commencement of the General Meeting, of any specific fact, which might be useful to the Shareholders, to assess the risk of the proxy serving interests other than the interests of the Shareholder that is represented. In the sense of the present paragraph, a conflict of interest may especially arise in cases where the proxy:

(a) is a controlling Shareholder of the Company or is a legal person or entity controlled by such Shareholder;

(b) is a member of the Board of Directors or, in general, of the management of the Company or of a controlling Shareholder, or of another legal person or entity controlled by such Shareholder;

(c) is an employee or an auditor of the Company or of a controlling Shareholder, or of another legal person or entity controlled by a controlling Shareholder;
(d) is a spouse or a first degree relative of a natural person referred to in cases a to c above.

The relevant representation form, which is notified to the Company by submitting it to the Company's premises at 104 Ethnikis Antistaseos street, Pallini Attica, or by mail or by sending it to fax number 0030 2108092122 (to the attention of Shareholders' Service and Corporate Announcements Manager, Mrs. Anna Papadopoulou) at least forty eight (48) hours prior to the scheduled Extraordinary General Meeting or any Repeated Meeting, is available on the Company's website www.ave.gr. Shareholders that do not comply with the 48-hour deadline may participate in the General Meeting, unless the General Meeting rejects their participation due to important reasons, which justify said rejection (article 124 par. 5 of Law 4548/2018).

AVAILABLE DOCUMENTS AND INFORMATION

This invitation, the documents that will be submitted to the General Meeting, the decision drafts on any item of the suggested agenda or, if no decision has been proposed for approval, a comment by the Board of Directors, as well as any draft decisions that may have been proposed by the Shareholders, pursuant to article 141 par. 3 of Law 4548/2018, as soon as they have been received by the Company, the documents that must be used in order to vote via a representative and all other information under article 123 par. 3 of Law 4548/2018, are uploaded and available on the Company's website (www.ave.gr) and also available in hard copies at the Company's premises (104 Ethnikis Antistaseos street, Pallini Attica), pursuant to the provisions of Law 4548/2018.

Pallini, 24.11.2026
THE BOARD OF DIRECTORS